

Your personal belongings are very important to you. The threat of losing them to accident, theft or storm is troubling. To protect against loss or damage to your personal property, such as a boat, make sure you have adequate insurance. Protecting against loss may require special individual coverage. This brochure will help you navigate the sometimes confusing waters of pleasure boat insurance.

Homeowners' insurance policies usually provide only limited coverage for small pleasure boats. Typically, no more than \$1,000 is available to pay for theft or physical damage to the boat, its outboard motor, trailer, and any other equipment or accessories. Coverage for theft is often even more limited than other causes of loss, and frequently requires that the boat be on the property where you live when the loss occurs. Additionally, your homeowners' liability coverage may not extend to your boat, depending on its size and its engine type.

To ensure you have the proper type and amount of coverage for your boat and boating activities, carefully review your homeowners' policy. If the coverage provided by your homeowners' policy is insufficient, additional boat owner's coverage can often be added to your existing homeowner's policy as an endorsement, or can be purchased as a separate policy.

If you are looking to buy boaters insurance, the following information may help you in your decision making:

WHAT PERILS ARE NOT COVERED BY A TYPICAL BOATOWNER'S ENDORSEMENT OR POLICY?

Pleasure boat policies or endorsements provide coverage for "all perils" unless specifically excluded. Some of the typical exclusions are:

- Overheating of engines
- Corrosion or rust
- Weathering
- Marring
- Scratching
- Chipping
- Denting
- Damage during repair or servicing
- Normal wear and tear
- Gradual deterioration
- Mold, infestation or damage from insects, vermin or marine life.

WHAT PROPERTY IS USUALLY COVERED?

Pleasure boat policies or endorsements often state that coverage includes "the boat and all permanently attached equipment". The policy may then list items that are not permanently attached, but are covered as either part of the boat's value, or as a separate limit of insurance. Items that may or may not be considered "permanently attached" under a policy include:

- Anchors
- Batteries
- Bilge pumps
- Boat furniture
- Boat and motor covers
- Cook stoves
- Deck chairs
- Depth finders

- Detachable canopies
- Emergency signaling devices
- Fire extinguishers
- Fittings
- Fuel tanks
- Horns
- Life preservers
- Lights
- Masts
- Mooring cleat & lines
- Motors
- Oars
- Refrigerators
- Seat cushions
- Spars
- Tarpaulins

WHAT PROPERTY IS USUALLY NOT COVERED?

Pleasure boat policies or endorsements usually exclude the following property:

- Beverages and other perishables
- Cameras or video recorders
- Cellular phones
- Clothing
- Food
- Jewelry and other personal articles
- Parasails, hang gliders or other devices designed for flight
- Portable televisions
- Stereos, tape decks or other instruments for recording or reproducing sound
- Scuba and other diving equipment
- Sail, masts or spars while boat is operating in an official race or speed contest
- Watches
- Water skiing equipment

